

14th December 2020

Dear Business Partners,

Company Name Change Announcement

We are proud to announce that we are changing our brand name and corporate identity from KTL to Future Synthetics. The name change – effective from 1 Jan 2021 - is a result of a re-branding effort designed to mirror the growth and transformation of our group going forward.

Our new identity has been designed to satisfy all the existing expectations of what our original mark stands for, while simultaneously moving the brand forward to acknowledge the international spirit and our entire product range of solutions towards custom fabrication and synthetic fiber sling manufacturing, making Future Synthetics the cornerstone of our branding worldwide.

By moving from KTL to Future Synthetics, we would like to make a statement to be fully perceived as a specialist manufacturing brand of advanced materials.

From 1 Jan 2021, our new brand of Future Synthetics will be introduced across our accounting and related documents, marketing collaterals, packaging and our stationeries at the below group companies:

Current Name

Re-named

KTL Offshore Pte. Ltd.	Future Synthetics Pte Ltd
KTL Offshore (Middle East) FZC	Future Synthetics (Middle East) FZC
KTL Offshore (Malaysia) Sdn. Bhd.	Future Synthetics Sdn.Bhd
KTL Offshore Trading (Malaysia) Sdn. Bhd.	Future Synthetics Trading Sdn Bhd
PT KTL Offshore Indonesia	PT. Future Synthetics Indonesia (Jakarta)

Please note that the change of name will **NOT** alter how the Group and its subsidiaries are managed, financed and owned, nor will it affect existing contracted obligations with customers, partners, suppliers, management, manufacturing, contracts, personnel and/or shareholders.

We take this opportunity to thank you for your continued support and patronage, and we look forward to delivering your new orders under our new branding!

Warmest regards,



Tan Tock Han
Executive Chairman
KTL Offshore Pte Ltd